

8620 S Orange Blossom Trail Orlando, Florida 32809

CARES ACT Funds Report

The United States Department of Education (US ED) published the guidelines of the reports required from institutions that have received the student portion of the funds distributed from the Higher Education Emergency Relief Fund ("HEERF"), that provides Emergency Financial Aid Grants to students.

In compliance with the requirement, Mech Tech College, LLC, (including its campuses and centers in Puerto Rico, and Mech-Tech Institute campus in Orlando, Florida), will provide the data of the reports required directly through the Institution's website, https://www.mechtech.edu/informacion-importante-sobre-covid-19/.

The elements contemplated in the report are the following:

- Mech Tech College, LLC., signed and returned to the Department the Certification and Agreement of intention to use the funds to provide less than 50% of the emergency funds received to students.
- The total amount of funds assigned to Mech Tech College, LLC., pursuant to the HEERF student portion was \$_3, 813,816.00 and was received on __April 25, 2020 .
- Of those funds, a total of \$_1, 267,200.00 _ has been distributed to the students from the date of this report (which means, within the first 30- day timeframe and will be reported every 45 days).
- The total number of students that have received an Emergency Financial Aid Grant until this date <u>May 11, 2020</u> is of <u>1,056</u> students, for the amount of \$1,200.00.
- The method used by the Institution to grant the Emergency Financial Aid Grants under the CARES ACT to all Mech-Tech College, LLC, eligible students, was the following: Refer to exhibit A: PROCEDURE TO GRANT THE CARES ACT FUNDS TO ELIGIBLE STUDENTS
- The Institution sent communications to its students through social media and email accounts on the following dates: April 16, 2020; April 20, 2020; May 4, 2020; and May 5, 2020. Refer to exhibit B Communications in which orientation was provided to students related to the purpose of the funds, its availability, the method used for the distribution and eligibility, and the proper use of the funds.



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- The guide published by the US ED establishes that the compliance date to submit the report will be 30 days from the moment in which the institution received the student portion of the HEERF and 45 days after this date, the update to the report.
- Mech Tech College, LLC., received the fund on April 25, 2020, and in compliance with the regulation, we are submitting the first report on May 22, 2020.

Mech Tech College, LLC., will submit the update to this report in subsequent period of 45 days.

For more information related to the COVID-19, and its impact on Higher Education, please can contact the COVID-19 Web Center.

Edwin J. Colón

President

Date

May 22, 2020

Update recorded on July 28, 2021:

• From the funds, the total amount of \$1,269,600.00 has been distributed to students from the date of the issuing of this report (meaning, withing the first 30-day period and which will then be reported every 45 days.

• The total number of students that have received the Emergency Financial Aid Grant at the date of this report on May 11, 2020, is 1,058 in the amount of \$1,200.00

each.

Edwin J. Colón

President