

Second CARES ACT Funds Report

The United States Department of Education (US ED) published the guidelines of the reports required from institutions that have received the student portion of the funds distributed from the Higher Education Emergency Relief Fund ("HEERF"), that provides Emergency Financial Aid Grants to students.

In compliance with the requirement, Mech Tech College, LLC, (including its campuses and centers in Puerto Rico, and Mech-Tech Institute campus in Orlando, Florida), will provide the data of the reports required directly through the Institution's website, <u>https://www.mechtech.edu/informacion-importante-sobre-covid-19/</u>.

The elements contemplated in the report are the following:

- Mech Tech College, LLC., signed and returned to the Department the Certification and Agreement of intention to use the funds to provide less than 50% of the emergency funds received to students.
- The total funds assigned to Mech Tech College, LLC., pursuant to the HEERF student portion was <u>3, 813,816.00</u> and was received on <u>April 25, 2020</u>.
- Of those funds, a total of <u>1, 849, 200.00</u> have been distributed to the students from the date of this report (which means, within the first 30- day timeframe and will be reported every 45 days).
- In this second report, the total of students that have received emergency financial until <u>June 30, 2020</u> is <u>1,541</u>, for the amount of \$1,200.00.
- The method used by the Institution to grant the Emergency Financial Aid Grants under the CARES ACT to all Mech-Tech College, LLC, eligible students, was the following: Refer to exhibit A: PROCEDURE TO GRANT THE CARES ACT FUNDS TO ELIGIBLE STUDENTS
- The Institution sent communications to its students through social media and email accounts on the following dates: April 16, 2020; April 20, 2020; April 21, 2020; May 4, 2020; and May 5, 2020. Refer to exhibit on the first report published.

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> MECH-TECH INSTITUTE

Recinto de Orlando, FL 8620 South Orange Blossom Trail Orlando, FL 32809 The guide published by the US ED establishes that the compliance date to submit the report will be 30 days from the moment in which the institution received the student portion of the HEERF and 45 days after this date, the update to the report. Mech-Tech College, LLC, received the fund on April 25, 2020, and in compliance with the regulation, we are submitting the Second report on July 8, 2020.

Mech Tech College, LLC., will present an update to this report in 45-days periods from the date that the fund was granted, and the report will comply with the dispositions for the protection of student information.

For more information related to COVID019 and its impact in Higher Education, you can contact the <u>COVID-19 Web Center</u>.

Yadexy Sierra Chief Operations Officer

Date July 8, 2<mark>020</mark>

Update as of July 17, 2020

Mech-Tech College informs that 3,178 is the estimated total number of students who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act, this estimated number of students includes all campuses in Puerto Rico and the Orlando, Florida branch campus, Mech-Tech Institute.