



Third CARES ACT Funds Report – August 20, 2020

The United States Department of Education (US ED) published the guidelines of the reports required from institutions that have received the student portion of the funds distributed from the Higher Education Emergency Relief Fund (“HEERF”), that provides Emergency Financial Aid Grants to students.

In compliance with the requirement, Mech Tech College, LLC, (including its campuses and centers in Puerto Rico, and Mech-Tech Institute campus in Orlando, Florida), will provide the data of the reports required directly through the Institution’s website, <https://www.mechtech.edu/informacion-importante-sobre-covid-19/>.

The elements contemplated in the report are the following:

- Mech Tech College, LLC., signed and returned to the Department the Certification and Agreement of intention to use the funds to provide less than 50% of the emergency funds received to students.
- The total amount of funds assigned to Mech Tech College, LLC., pursuant to the HEERF student portion was \$ 3, 813,816.00 and was received on April 25, 2020.
- Of those funds, the total amount of \$ \$2,068,800.00 has been distributed to students from the date that this report was presented (which is within the first period of 30 days, and reported every 45 days).
- In the third report, the total of students that have received emergency financial aid until August 13, 2020 is of 1,724 students for the amount of \$1,200.00.
- Mech-Tech College reports its projection to impact a total of 3,178 eligible students with the funds received among its total student population of all its campuses in Puerto Rico, and its campus of Mech-Tech Institute of Orlando, Florida, within the compliance parameters already disclosed and the procedure established for the distribution of the fund.
- The methodology used for granting the funds corresponding to the CARES Act to all eligible students from Mech Tech College, LLC., was as follows: Refer to attachment PROCEDURE FOR GRANTING THE CARES ACT FUNDS TO ELIGIBLE STUDENTS.

P.O.BOX 6118
Caguas, PR 00726
Tel: 787-744-1060
Fax: 744-1035

P.O. BOX 4118
Vega Baja, PR 00694
Tel: 787-807-0575
Fax: 787-858-1540

P.O. Box 959
Bayamón, PR 00960
Tel: 787-797-1144
Fax: 787-279-1188

P.O. Box 3121
Mayagüez, PR 00681
Te: 787-834-5225
Fax: 787-832-8484

Recinto de Ponce
P.O. Box 10430
Ponce, PR 00732
Tel: 787-709-4440
Fax: 787-709-4199

MECH-TECH INSTITUTE

Recinto de
Orlando, FL
8620 South
Orange Blossom Trail
Orlando, FL 32809



P.O. BOX 6118
Caguas, PR 00726
Tel: 787-744-1060
Fax: 744-1035

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- The Institution sent communications via its social media and electronic mails on the following dates: April 16, 2020; April 20, 2020; April 21, 2020; May 4, 2020; May 5, 2020. Please refer to the attachment of the first report published.
- The guide published by the US ED establishes that the compliance date to submit the report will be 30 days from the moment in which the institution received the student portion of the HEERF and 45 days after this date, the update to the report. Mech-Tech College, LLC, received the fund on April 25, 2020, and in compliance with the regulation, we are submitting the Third report on August 20, 2020.

Mech Tech College, LLC., will present an update to this report in 45-days periods from the date that the fund was granted, and the report will comply with the dispositions for the protection of student information.

For more information related to COVID019 and its impact in Higher Education, you can contact the [COVID-19 Web Center](#).


Yadexy Sierra
Chief Operations Officer

Date
August 20, 2020