



Fourth CARES ACT Funds Report – October 6, 2020

The United States Department of Education (US ED) published the guidelines of the reports required from institutions that have received the student portion of the funds distributed from the Higher Education Emergency Relief Fund (“HEERF”), that provides Emergency Financial Aid Grants to students.

In compliance with the requirement, Mech Tech College, LLC, (including its campuses and centers in Puerto Rico, and Mech-Tech Institute campus in Orlando, Florida), will provide the data of the reports required directly through the Institution’s website, <https://www.mechtech.edu/informacion-importante-sobre-covid-19/>.

The elements contemplated in the report are the following:

- Mech Tech College, LLC., signed and returned to the Department the Certification and Agreement of intention to use the funds to provide less than 50% of the emergency funds received to students.
- The total amount of funds assigned to Mech Tech College, LLC., pursuant to the HEERF student portion was \$ 3, 813,816.00 and was received on April 25, 2020.
- Of those funds, the total amount of \$ \$2,130,800.00 has been distributed to students from the date that this report was presented, which is within the first period of 30 days, and, based on the new guidance revised by ED dated August 31, 2020, will subsequently be ten days after the end of each calendar quarter (September 30).
- In the fourth report, the total of students that have received emergency financial aid until October 6, 2020 is of 1,775 students for the amount of **\$1,200.00**.
- Mech-Tech College reports its projection to impact a total of 3,178 eligible students with the funds received among its total student population of all its campuses in Puerto Rico, and its campus of Mech-Tech Institute of Orlando, Florida, within the compliance parameters already disclosed and the procedure established for the distribution of the fund.
- The methodology used for granting the funds corresponding to the CARES Act to all eligible students from Mech Tech College, LLC, was as follows: Refer to attachment PROCEDURE FOR GRANTING THE CARES ACT FUNDS TO ELIGIBLE STUDENTS.

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- The Institution sent communications via its social media and electronic mails on the following dates: April 16, 2020; April 20, 2020; April 21, 2020; May 4, 2020; May 5, 2020. Please refer to the attachment of the first report published.
- The guide published by the US ED established that the compliance date to submit the report will be 30 days from the moment in which the institution received the student portion of the HEERF and 45 days after this date, the update to the report. The new guidance revised by ED on August 31, 2020 maintains the same seven elements considered within the report, although it adds a definition of “the total number of eligible students”, and reduces the frequency of those reports following the initial period of 30 days, from 45 days to no more than 10 days after the end of each calendar quarter (September 30, December 31, March 31, June 30).
- Mech-Tech College, LLC, received the fund on April 25, 2020, and in compliance with the regulation, we are submitting the Fourth report on October 6, 2020.

Mech Tech College, LLC., will present an update to this report in periods of no more than 10 days after the end of each calendar quarter (September 30, December 31, March 31, June 30), and the same will comply with the dispositions for the protection of student information.

For more information related to COVID019 and its impact in Higher Education, you can contact the [COVID-19 Web Center](#).

Yadexy Sierra
Chief Operations Officer

Date
October 6, 2020