



POLICY FOR GRANTING FUNDS UNDER CORONAVIRUS RESPONSE AND RELIEF SUPPLEMENTAL APPROPRIATIONS ACT 2021 (CRRSAA) UNDER THE SECTION 314(c)(3) HIGHER EDUCATION EMERGENCY RELIEF FUND (HEERF) II

Introduction:

This Funding Awarding Policy is created under the provisions established by the Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) under the Section 314(c)(3) requiring a Financial Aid Grant to students in great need (exceptional need). This aid can be used by students to cover any of the components of the cost of attendance or emergency costs as a result of the coronavirus. These costs can be tuition, food, housing, health care, and childcare. In addition, this new allocation allows the financial aid grant, which with the student's authorization the aid granted can be applied to the student's account to cover unpaid balances. In question number 4 of the Higher Education Emergency Relief Fund (HEERF) II question and answer guide included a reference identified as no.3 which comments on this additional alternative as follows:

"The Department's guidance for emergency financial aid grants under section 18004(a)(1) of the CARES Act did not advise institutions to use such grants to satisfy a student's outstanding account balance. However, upon further consideration, the Department believes that allowing students to consent to the application of a CRRSAA financial aid grant to their student accounts would facilitate such a use of funds, if desired by the student, while retaining the student's discretion to determine what costs should be covered with his or her financial aid grant funds".

In accordance with these provisions Mech Tech College / Mech Tech Institute, the aid will be awarded according to the criteria established by law. Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) under the Section 314(c)(3). Mech -Tech College and Mech -Tech Institute will not use the advanced funds to reimburse itself for costs or expenses, including but not limited to costs associated with significant changes in the delivery of instruction due to the coronavirus and/or any reimbursements or other benefits that the recipient previously issued to students.

Mech-Tech College / Mech-Tech Institute, will process as soon as possible the funds received following the basic guidelines offered by the Federal Department of Education.



I Legal basis:

Mech-Tech College / Mech-Tech Institute in compliance with the provisions of the Supplemental Appropriations Act, 2021 (CRRSAA) (P.L.116-260) and following the guidelines of the Federal Department of Education has determined to establish an Institutional Policy for the granting of funds which is created under the provision established by Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) under the Section 314 (c)(3) the CARES ACT.

II Scope:

This Policy applies to all students enrolled at Mech-Tech College and Mech-Tech Institute who at the time of grant awarding the grant are active or left the institution for some reason between March 13, 2020, and December 27, 2020.

III Justification:

The Federal Department of Education provides in its regulation provisions that eligible institutions and participants in Title IV Programs shall distribute funds allocated under Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) under the Section 314(c)(3) Higher Education Emergency Relief Fund (HEERF) II to students through "Emergency Financial Aid Grants" to assist them in using such grant to cover any of the components of the cost of attendance or emergency costs resulting from the coronavirus. These costs can be tuition, food, housing, health care and childcare or with the student's authorization apply the aid to cover outstanding balances.

IV Policy:

This document establishes an Institutional Policy provision for the management of funds allocated under Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) Section 314(c)(3) Higher Education Emergency Relief Fund (HEERF) II for distribution to students establishing the process for allocation of these funds to eligible students at Mech Tech College and Mech Tech Institute. For the process of awarding funds, please refer to the document entitled "Procedure for the Granting of Funds CARES Act. to eligible students."

V- Validity and Repeal:

This Policy will be effective once the fund is received into the G5 account

VII Approval:

For the record, this document is signed today October 7, 2021.